

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 06:30 PM Meeting Location: WHEATLAND CITY HALL 205 E. JEFFERSON ST WHEATLAND IOWA 52777

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.cityofwheatland.org

City Telephone Number  
(563) 374-1289

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	23,656,350	24,052,668	24,052,668
Consolidated General Fund	197,170	197,170	200,473
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	25,632	25,632	39,454
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	24,647	24,647	25,721
Other Employee Benefits	14,788	14,788	14,006
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	23,656,350	24,052,668	24,052,668
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	262,237	262,237	279,654
CITY REGULAR TAX RATE	11.08527	10.90262	11.62673
Taxable Value for City Ag Land	483,446	569,360	569,360
Ag Land	1,452	1,452	1,711
CITY AG LAND TAX RATE	3.00375	2.55023	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	514	607	18.09
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,267	2,711	19.59

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:  
COST OF GOODS AND SERVICES